

Kroes said the really important thing about the two eventual winners will be their scale. It has never been more important to invest in research, she said. "Unfortunately we are not making enough of the right investments yet." Budgets in Europe are too small scale, too focussed on public spending and too fragmented.

Firing the starting pistol on the race for Flagship status, Kroes said, "We are in a new era for ICT investment in Europe." The envisaged spending of €100 million per project over ten years will put Europe,